

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810SU3	
Series	Bonds of February 2051	
Interest Rate	1-7/8%	
High Yield <sup>1</sup>	2.295%	
Allotted at High	37.36%	
Price	90.943237	
Accrued Interest per \$1,000	\$1.45028	
Median Yield <sup>2</sup>	2.230%	
Low Yield <sup>3</sup>	2.150%	
Issue Date	March 15, 2021	
Maturity Date	February 15, 2051	
Original Issue Date	February 16, 2021	
Dated Date	February 15, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$54,801,590,000	\$23,994,280,000
Noncompetitive	\$5,721,400	\$5,721,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$54,807,311,400</b>	<b>\$24,000,001,400<sup>5</sup></b>
SOMA	\$1,487,400,000	\$1,487,400,000
<b>Total</b>	<b>\$56,294,711,400</b>	<b>\$25,487,401,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$31,233,000,000	\$4,609,756,000
Direct Bidder <sup>7</sup>	\$6,875,700,000	\$4,855,700,000
Indirect Bidder <sup>8</sup>	\$16,692,890,000	\$14,528,824,000
<b>Total Competitive</b>	<b>\$54,801,590,000</b>	<b>\$23,994,280,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$54,807,311,400 / \$24,000,001,400 = 2.28$

<sup>5</sup>Awards to TreasuryDirect = \$2,674,400.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.